



News from Livingston County, NY

FOR IMMEDIATE RELEASE
PR-COVID19-521-02

Contact: Julie Barry, Grants and Public
Information Coordinator

Phone: 585-243-7051

Email: jbarry@co.livingston.ny.us

Livingston County Economic Development Launches Local Business Recovery Fund

Geneseo, NY, May 21, 2020 — Today, Livingston County Economic Development is launching a Local Business Recovery Fund to assist small businesses in Livingston County that have been impacted by the COVID-19 pandemic.

The program will provide loans of no less than \$2,000 and no more than \$10,000 to eligible applicants for reopening their business within 30 days once government orders have been lifted. Loans will have a 48 month term and a 1% interest rate. No payments will be due in months 1 – 6.

To be eligible for this program, applicants must:

- Be a for-profit business located in Livingston County
- Document injury to business as a result of COVID-19
- Have acceptable personal credit history and credit scores prior to the New York State Emergency Declaration
- Be current with all property taxes, sales taxes, and state and federal income taxes

Allowable uses of program funds include:

- Modification of the existing business to adapt to governmental orders imposing restrictions on business operations, for example:
 - Physical changes to the location to enable take out or curbside pickup
 - Modifications to websites to enable on-line ordering

- Marketing / business development expenses to attract customers or relaunch business once governmental restrictions have been lifted
- Assistance in business continuity, for example:
 - Employee payroll
 - Employee health care
 - Rent
 - Inventory
 - Utilities
 - Accounts Payable

“The COVID-19 crisis has had a devastating impact on small businesses, which are the backbone of our Livingston County community,” stated Bill Bacon, Director of Livingston County Economic Development. “Our goal with the recovery fund is to help our small businesses sustain their operations during this challenging time and offer assistance as they prepare to reopen their doors.”

The application packet is available [here](#). Applications will accepted beginning May 21, 2020 and reviewed in the order received. Livingston County Economic Development will accept applications until the earlier of the date that all program funds are committed or June 30, 2020. Completed applications should be returned via email to info@growlivco.com.

For more information on the Local Business Recovery Fund, visit the GrowLivCo [website](#) or call 585-243-7124.



###